

TITLE 10. CALIFORNIA DEPARTMENT OF CORPORATIONS
NOTICE OF EMERGENCY ACTION

NOTICE IS HEREBY GIVEN

The Commissioner of Corporations (Commissioner) will file emergency regulations to extend the effectiveness of Rule 260.204.9 (10 C.C.R. §260.204.9) for a period of no longer than six months. This extension is necessary in light of a delay in the adoption of successor federal rules.

Government Code Section 11346.1(a)(2) requires that, at least five working days prior to submission of the proposed emergency action to the Office of Administrative Law, the adopting agency provide a notice of the proposed emergency action to every person who has filed a request for notice of regulatory action with the agency. The Department of Corporations (Department) has complied with Government Code Section 11346.1(a)(2). After submission of the proposed emergency to the Office of Administrative Law, the Office of Administrative Law shall allow interested persons five calendar days to submit comments on the proposed emergency regulations as set forth in Government Code Section 11349.6. Upon filing, the Office of Administrative Law will have ten (10) calendar days within which to review and make a decision on the proposed emergency regulations as set forth in Government Code Section 11349.6. If approved, the Office of Administrative Law will file the regulations with the Secretary of State, and the emergency regulations will become effective for one hundred and eighty (180) days. Within the 180-day effective period, the Department of Corporations will proceed with a regular rulemaking action, including a public comment period. The emergency regulations will remain in effect during this rulemaking action.

Attached to this Notice is the specific regulatory language of the Department's proposed emergency action and Finding of Emergency.

You may also review the proposed regulatory language and Finding of Emergency on the Department's website at www.corp.ca.gov.

Comments on this proposed action may be submitted as follows:

Original

Regular Mail
Office of Administrative Law
300 Capitol Mall, Suite 1250
Sacramento, CA 95814

Copy

Regular Mail
Department of Corporations
Attn: Karen Fong, Office of Legislation and Policy
1515 K Street, Suite 200
Sacramento, CA 95814

Department of Corporations' Electronic Mail
regulations@corp.ca.gov

Department of Corporations' Facsimile
(916) 322-5875

If you have any questions regarding this emergency action please contact Ivan V. Griswold, Corporations Counsel, Office of Legislation and Policy, at (415) 972-8937. The backup contact person is Karen Fong at (916) 322-3553.